

Planned Giving FAQs

1. What is planned giving, and how is it different from making a pledge?

Planned giving includes a variety of ways to make financial gifts to St. James' from accumulated resources to fund future mission and ministries of the Church. Planned giving is different from your annual pledge, which funds current operations and programs.

2. Why should I make a planned gift?

A planned gift sustains your generosity after your lifetime and makes a powerful statement about what is important to you and your legacy. Your generosity helps to ensure the future of St. James' for generations to come and strengthens the financial foundation of our parish. By making a planned gift you will be walking in the steps of generations of members of the St. James' community, who for more than 200 years have provided the resources to build and sustain the Church and its mission.

3. Is it the same as estate planning?

No, but planned giving can be an element of estate planning since most planned gifts are made as bequests through wills or trusts.

4. How do I make a planned gift to St. James'?

While there are many ways in which you can make a planned gift, including gifts in life, most gifts are accomplished through a bequest in your will or through a trust. The specifics of the language can vary depending on your specific situation; however, there are a few elements we recommend be included for clarity:

- Our name, Federal ID Number, and address:
St. James' Episcopal Church
54-0913910
8 Cornwall St. NW
Leesburg, VA 20176
- If you to choose to make a gift to one of our two specific funds, please include the name of the fund:
 - **St. James' Legacy Fund** – This fund supports the ongoing and future spiritual vitality of the parish, through unrestricted gifts focused on the continuity and expansion of our ministries.
 - **St. James' Historic Preservation Fund** – This fund supports the preservation, modification, and maintenance of our historic property.
- If you have a different type of gift in mind, we welcome the opportunity to talk with you about it. Just contact our Treasurer at Treasurer@stjamesleesburg.org. St. James' welcomes all gifts consistent with the parish gift acceptance policy.

5. If I make a planned gift, how will the money be invested and how will it be used?

If you make a gift to the St. James' Legacy or Historic Preservation Fund, these gifts will be invested through the Diocese of Virginia Trustees of the Funds (TOTF). The TOTF is a not-for-profit, pooled investment vehicle that manages investment funds of the Diocese of Virginia and more than 150 parishes and related organizations throughout the Diocese. You can find more information about the TOTF at: www.trusteesofthefunds.org.

Gifts will be accepted and used consistent with the St. James' Gift Acceptance Policy and our Planned Giving Governance policy, unless otherwise agreed upon. As a part of St. James' annual report to the parish, the Treasurer is responsible for reporting on the use of gifts received and or used in the period covered by the annual report.

6. What if I want to give a planned gift anonymously?

St. James' has routinely accepted anonymous gifts and will work to assure that your gift remains anonymous, as allowed by law.

7. What can I give through planned giving?

In addition to the most common gift of cash given to the church via a bequest in your will, there are many options for giving with a variety of benefits for you and your family:

- Gifts of stock or securities
- Life insurance or annuities
- Gifts of real property
- Others

Our Planned Giving Committee is ready to discuss these options, and others, including designated gifts to the Parish.

8. Who can I contact for more information?

Please reach out to our Treasurer at Treasurer@stjamesleesburg.org.